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TEMPLE REAL ESTATE INVESTMENT TRUST
Press Release

TEMPLE REIT ANNOUNCES JANUARY 2012 MONTHLY DISTRIBUTION

Winnipeg, Manitoba January 19, 2012 – Temple Real Estate Investment Trust (“TREIT”) (TSX Venture: TR.UN) announced today a distribution of \$0.04 per unit (\$0.48 per unit on an annualized basis) for the month of January 2012. Payment will be made on February 15, 2012 to the Unitholders of record as of January 31, 2012.

Temple REIT is a real estate investment trust, which is listed on the TSX Venture Exchange under the symbols TR.UN (trust units), TR.DB.A, TR.DB.B, TR.DB.C and TR.DB.S (convertible debentures). The objective of TREIT is to provide Unitholders with stable cash distributions from investment in a diversified portfolio of hotel properties and related assets. For further information on TREIT, please visit our website at www.treit.ca.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX Venture Exchange has not reviewed or approved the contents of this press release and does not accept responsibility for the adequacy or accuracy of this press release.